

Changes in Market Equilibrium

Product	Headline/Event	How are the following affected?	Graph
1. Vacation trips	"America goes back into a recession. Millions are unemployed"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
2. Gasoline	"Engineers have invented a process for refining crude oil into gasoline that doubles the production of gasoline per barrel of crude oil."	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
3. Video Games	"It becomes known that an electronics store is going to raise the price of all their video games 3 months from now."	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
4. Apartments for Rent	"The price for New Homes skyrockets-highest in the last seven years"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
5. Soy Beans	"Congress Approves a Huge Subsidy for Soy Bean Farmers to Increase Production on Farms"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	

Economics Lesson Handout Answers

J Rink



Economics Lesson Handout Answers:

Teaching International Economics and Trade Caroline Starbird, Dale De Boer, Jenny Pettit, 2004 Globalization means the increasing interdependence of world markets and world affairs Use these lessons to teach students about the international economic system that underlies globalization Topics include free trade foreign aid exchange rates international debt and debt relief Through lively activities students learn about important organizations including the IMF WTO and the World Bank All lessons and the final assessment are tied to national standards Economics and National Security Steve L. Miller, 1989

Comparative Economic Systems Carnegie Institute of Technology. Social Studies Curriculum Development Center, 1965

Capstone Robert W. Reinke, 1989 **Teaching Economics Using Children's Literature** Harlan R. Day, Johnetta Dolon, Maryann Foltz, Kathy Heyse, Callie Marksberry, Mary Sturgeon, 2006 This interdisciplinary curriculum guide helps teachers introduce their students to economics using popular children's stories Contagion in the East, 2000 *Home Economics Education* David Snedden, 1924 **Basic Economic Principles** Sanford D. Gordon, Alan D. Stafford, 1989

Capstone Teacher Training Workshop, **Resources in education**, 1987-04 **Economics and the Stock Market Game**, 1988 Teaching Home Economics Anna Maria Cooley, Cora Marguerite Winchell, Wilhelmina H. Spohr, Josephine Atlee Marshall, 1919 **Social Science Record**, 1985 **Data Book of Social Studies Materials and Resources**, 1982 **The Journal of Home Economics**, 1930 **Telecourse Study Guide for Sociology** Pearson, James M. Henslin, Shelly Dutchin, 2005-04 This student manual is for students who are using Sociology A Down to Earth Approach with the twenty two video programs in the Exploring Society series from Dallas TeleLearning Each section coordinates reading and video assignments and includes summaries learning objectives video outlines key terms and people and student application projects The Guide also provides a self test section containing multiple choice true false fill in matching and essay questions that correlate to the video programs as well as Henslin's text **Practical Home Economics**, 1929 The Sept issue contains the annual Teaching aids section Economic Education Experiences of Enterprising Teachers Joint Council on Economic Education, 1992 **Teaching High School Economics: the Analytical Approach** Edward C. Prehn, 1968

Educational Times, 1919

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