Chapter 12 Section 4

Panic of 1873	
Causes - Caused by too many railroads - Factories being formed than existing markets could bear - The over-loaning by banks to those projects over-speculation and too much credit	Effects - Banks and biz starts to go bankrupt - Blacks hit hard - The country and many other countries in europe went into economic depression

Compromise of 1877	
Causes - David davis leawes the commission - Election of 1876 - Electoral count act of 1877 - Threatened a filibuster - Lots of cheating - North controlled the gov - grant administration corruption - carpetbad rule flourished - Constitution wasn't specific	Effects - Both parties claimed they won - David davis reigns to senator from illinois - Hayes becomes president - Troops leave the south - South was promised a cabinet member - Was promised railroad money - Harsher life for blacks in the south, republicans commitment for racial equality, jim crow laws - Hayes promised to serve one term - Reconstruction ended in 1877

Why did democrats oppose "sin taxes"?
- They opposed because they said that the taxes benefited the wealthy who were often bondholders at the expense of poor people who paid most of the "sin taxes".

Why did it become difficult for Republicans to enforce reconstruction?
- There started to be more democrats in congress and northemers started to lose interest in reconstruction and focused more on their own problems

After reconstruction why were many african americans trapped on the land they farmed?
- They could not make enough money to pay off their debts and leave the land.

Chapter 12 Section 4 Guided Reading

Lingsheng Yao

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