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CHAPTER 1

Accounting in Action

ASSIGNMENT CLASSIFICATION TABLE

<u>Learning Objectives</u>	<u>Questions</u>	<u>Brief Exercises</u>	<u>Do It!</u>	<u>Exercises</u>	<u>A Problems</u>
1. Identify the activities and users associated with accounting.	1, 2, 3, 4, 5		1	1, 2	
2. Explain the building blocks of accounting: ethics, principles, and assumptions.	6, 7, 8, 9, 10		2	3, 4	
3. State the accounting equation, and define its components.	11, 12, 13, 22	1, 2, 3, 4, 5, 8	3, 5	5	1A, 2A, 4A
4. Analyze the effects of business transactions on the accounting equation.	14, 15, 16, 18	6, 7, 9	4	6, 7, 8	1A, 2A, 4A, 5A
5. Describe the four financial statements and how they are prepared.	17, 19, 20, 21	10, 11	5	9, 10, 11, 12, 13, 14, 15, 16	2A, 3A, 4A, 5A

Accounting Principles Answer Key 2nd Edition Wiley

Xiaolong Qi



Accounting Principles Answer Key 2nd Edition Wiley:

This book delves into Accounting Principles Answer Key 2nd Edition Wiley. Accounting Principles Answer Key 2nd Edition Wiley is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Accounting Principles Answer Key 2nd Edition Wiley, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Accounting Principles Answer Key 2nd Edition Wiley
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 - Chapter 4: Accounting Principles Answer Key 2nd Edition Wiley in Specific Contexts
 - Chapter 5: Conclusion
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