

Period 6: 1865 - 1898

Chapter 16: The Rise of Industrial America, 1865-1900 [319 - 332]

Due Date: Mon, Jan. 22

- 1900: US leading industrial power in the world
 - Had raw materials essential to industrialization - coal, iron, ore, copper, lead, timber and oil
 - Abundant labor supply including immigrants
 - Growing population and advanced transportation network made US largest market
 - Capital abundant
 - Patent system and technology increased productivity
 - Businesses benefited from gov policies (protected private property, subsidized RR, protective tariffs, limited taxes on corporations)
 - Entrepreneurs built and managed huge industrial and commercial businesses

The Business of Railroads (1830-1860)

- Created national market for goods and encouraged mass production, consumption, and economic specialization
- Resources in RR building promoted growth of coal and steel industries
- RR time became standard time for all Americans
- Creating of stockholder corporation and development of complex structures in finance, business management, and regulation of competition
- **Eastern Trunk Lines**
 - Inefficiencies of railroads reduced after the Civil War by consolidating competing railroads in to integrated trunk lines
 - Trunk lines connected eastern seaports with Chicago and other midwest cities and set standards for excellence and efficiency for industry
- **Western Railroads**
 - Promoted settlement on Great Plains and linked West with the East to create national market
 - **Federal Land Grants**
 - Federal gov provided RR Co.s with huge subsidies (loans and land grants)
 - Gov gave 80 RR Co.s more than 170 million acres
 - RR might increase the value of gov lands and provide good rates for transporting troops and mail
 - Negative consequences
 - Land grants and cash loans led to poor construction of RR and led to corruption in gov
 - Cr dit Mobilier
 - Insiders used construction Co.s to bribe gov officials for profit
 - RR controlled 1/2 land in some western states
 - **Transcontinental Railroads**
 - During Civil War congress authorized land grants and loans for first transcontinental RR to tie CA to rest of Union
 - Union Pacific (UP) started from Omaha, NE and built westward
 - Employed thousands of war veterans and Irish immigrants under General Grenville Dodge
 - Central Pacific started from Sacramento, CA and built eastward
 - Led by Charles Crocker
 - Workers (incl. 8,000 Chinese immigrants) laid track and blasted tunnels through the Sierra Nevada mountains
 - RR joined May 10, 1869 at Promontory Point, Utah

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Shasha Hu



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