

Alabama Operating Agreement

This Operating Agreement (the "Agreement") is made effective as of ____ **[Insert Date]**, by and among the members of ____ **[Insert LLC Name]**, an Alabama Limited Liability Company (the "Company"). This Agreement is made pursuant to the Alabama Limited Liability Company Act and is binding upon the members as of the effective date.

Article I: Organization

The name of the Company is ____ **[Insert LLC Name]** and shall conduct business within the State of Alabama unless otherwise agreed by the members. The principal place of business shall be ____ **[Insert Address]**, with any changes to be documented and agreed upon by all members.

Article II: Members

The members of the Company at the time of this Agreement are as follows:

- Member Name: ____ **[Insert Member's Name]**, Percentage of Ownership: ____ **[Insert Ownership Percentage]**
- Member Name: ____ **[Insert Member's Name]**, Percentage of Ownership: ____ **[Insert Ownership Percentage]**

Additional members may be added according to the procedures outlined in this Agreement.

Article III: Capital Contributions

Each member's original capital contribution is documented as follows:

- Member Name: ____ **[Insert Member's Name]**, Contribution Amount: \$____ **[Insert Amount]**
- Member Name: ____ **[Insert Member's Name]**, Contribution Amount: \$____ **[Insert Amount]**

Any additional contributions must be approved by all members and documented accordingly.

Article IV: Profits, Losses, and Distributions

The Company's profits and losses shall be shared among the members according to their ownership percentages. Distribution of cash or other assets shall occur at the discretion of the members, following the accounting and financial policies made under this Agreement.

Article V: Management

The Company is managed by its members. Decisions regarding the operation of the Company shall be made by a majority vote of the members unless otherwise specified in this Agreement. The roles and responsibilities of each member, including any designated managers, shall be clearly outlined and agreed upon.

Alabama Operating Policy Manual

RC Schank



Alabama Operating Policy Manual:

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