

Question #1:

1. Angus Mining Company is financed by \$2 million in debt (cost of 8%) and \$3 million in equity (returning a rate of 22%). If we assume no taxes and perpetual cash flows, what level of earnings must Angus Mining Company earn in order to be considered a value-creating company?
- a) \$0.30 million
 - b) \$0.40 million
 - c) \$0.52 million
 - d) \$0.60 million

Answer: a, $0.08 * 2,000,000 + 0.22 * 3,000,000 = \0.30 million

2. Using the following information, determine the debt-to-equity ratio for Montreal Computing Power Company.

Balance sheet of Montreal Computing Power Company			
Cash and marketable securities	75	Accounts	100
Inventory	300	Accounts payable	300
Prepaid expenses	150	Short-term debt	200
Other current assets	1,300	Other current liabilities	500
Net fixed assets	3,925	Long-term debt	2,800
		Shareholders' equity	2,000
Total assets	6,000	Total liabilities and shareholders' equity	6,000

- a) 1.400
- b) 1.525
- c) 1.775
- d) 1.950

Answer: b, $(2,800 + 200) / 2,000 = 1.525$

Csc Check Questions

Christian G. Meyer



Csc Check Questions:

The book delves into Csc Check Questions. Csc Check Questions is a crucial topic that must be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Csc Check Questions, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:

- Chapter 1: Introduction to Csc Check Questions
- Chapter 2: Essential Elements of Csc Check Questions
- Chapter 3: Csc Check Questions in Everyday Life
- Chapter 4: Csc Check Questions in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, this book will provide an overview of Csc Check Questions. The first chapter will explore what Csc Check Questions is, why Csc Check Questions is vital, and how to effectively learn about Csc Check Questions.
3. In chapter 2, this book will delve into the foundational concepts of Csc Check Questions. This chapter will elucidate the essential principles that need to be understood to grasp Csc Check Questions in its entirety.
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6. In chapter 5, this book will draw a conclusion about Csc Check Questions. This chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Csc Check Questions.

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